



STATE BOARD OF EQUALIZATION
PROPERTY TAXES DEPARTMENT
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Executive Director

July 12, 2002

No. 2002/039

TO COUNTY ASSESSORS:

DISABLED VETERANS' EXEMPTION INCOME LEVEL FOR 2003

Revenue and Taxation Code section 205.5 provides that the household income limit for the disabled veterans' exemption shall be compounded annually by an inflation factor. Specifically, subdivision (g) of section 205.5 provides that, for each assessment year commencing on January 1, 2002, the inflation factor shall be the annual percentage change, measured from February to February of the two previous assessment years, rounded to the nearest one-thousandth of 1 percent, in the California Consumer Price Index (CCPI) for all items, as determined by the California Department of Industrial Relations.

Information from the Department of Industrial Relations shows that the CCPI increased from 179.8 in February 2001 to 184.1 in February 2002. Rounded to the nearest one-thousandth of 1 percent, this is an increase of 2.392 percent. Applied to the 2002 household income limit of \$41,814, this inflation factor results in a 2003 household income limit of **\$42,814**.

The disabled veterans' exemption forms (BOE-261-G and BOE-261-GNT) are being updated and will be mailed with the other Board-prescribed forms. For your information, the household income limits for prior years are enclosed. Please call our Exemptions Unit at (916) 445-3524 if you have any questions.

Sincerely,

/s/ David J. Gau

David J. Gau
Deputy Director
Property Taxes Department

DJG:grs
Enclosure

DISABLED VETERANS' EXEMPTION
HOUSEHOLD INCOME LIMITS FOR PRIOR YEARS

Year	CCPI % Change	Income Limit
2002-03	2.392%	\$42,814
2001-02	4.535%	\$41,814
2000-01	---	\$40,000